

RESOLUTION

R140 – 11/12

WHEREAS, the City Council of the City of Selma, Alabama has the management and control of the finances of the City of Selma per State Law; and

WHEREAS, the City Council of the City of Selma, Alabama desires to engage Fontenot Benefits & Actuarial Consulting to perform the actuarial study for the GASB 45 analysis for a cost of \$7,000.00; and

WHEREAS, the City Council of the City of Selma, Alabama desires to allocate the cost of this project from the *General Government Other Professional Service Fund (1.6000.51005)*.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SELMA, ALABAMA that the City of Selma wishes to authorize the expenditure of funds needed for the actuarial study for the GASB 45 analysis at a cost of **Seven Thousand Dollars and no cents (\$7,000.00)**. These funds will be expensed from the *General Government Other Professional Service Fund (1.6000.51005)*.

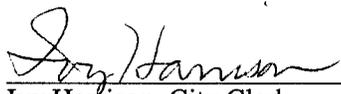
NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SELMA, ALABAMA, that George Evans, in his capacity as Mayor, is hereby authorized to enter into an agreement with Fontenot Benefits & Actuarial Consulting to perform the actuarial study for the GASB 45 analysis as set forth in its proposal.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF SELMA, ALABAMA, on this the 10th day of January, 2012.



Dr. Cecil Williamson, Council President

ATTEST:



Ivy Harrison, City Clerk

APPROVED:



George P. Evans, Mayor